Iran Deal and Terrorism Financing in Forefront for Financial Services Lawmakers

posted on: Monday, September 14, 2015

Legislative Activity

Financial Services Lawmakers Focused on Iran Deal, Impact on Terrorism Financing

Last week, the House Financial Services Committee’s Task Force to Investigate Terrorism Financing held its fifth and final hearing to examine how to improve U.S. efforts to stop terrorism financing, as well as review the level of cooperation between various federal agencies involved in countering terrorist financing and whether there should be more cooperation between government and the private sector. Much of the hearing focused on the possibility that President Obama’s nuclear deal with Iran is implemented and what steps the U.S. would be required to take to counter the increased risks of terrorist financing from Iran.

Moreover, this week, the Senate Banking Committee will hold a hearing to consider the nomination of Mr. Adam J. Szubin, of the District of Columbia, to be Under Secretary for Terrorism and Financial Crimes, U.S. Department of the Treasury. Sure to be a focus of the hearing is the pending Iran deal and its implications for U.S. security.

This Week’s Hearings:

- Thursday, September 17: The House Financial Services Committee will hold a hearing titled “The Dodd-Frank Act Five Years Later: Are We More Free?”

- Thursday, September 17: The House Financial Services Subcommittee on Monetary Policy will hold a hearing titled “Strengthening U.S. Leadership in a Turbulent Global Economy.”

- Thursday, September 17: The Senate Banking Committee will hold a hearing to consider the nomination of Mr. Adam J. Szubin, of the District of Columbia, to be Under Secretary for Terrorism and Financial Crimes, U.S. Department of the Treasury.

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