

EUON Publishes Nanopinion on Study of the EU Market for Nanomaterials

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On January 17, 2023, the European Union (EU) Observatory for Nanomaterials (EUON) published a Nanopinion entitled “[EU 2025: Enjoying the Benefits of Nanotechnology and NMS](#)” by Dr. Anastasios Papadiamantis and Dr. Antreas Afantitis, both of NovaMechanics Ltd. The authors report the findings of a study commissioned by EUON on the EU market for nanomaterials, including substances, uses, volumes, and key operators. The authors state that the EU (including the European Economic Area (EEA) countries and Switzerland) nanomaterials market “is expected to have a steady growth led by the medicine and personal care and manufacturing sectors.” The projected compound annual growth rate until **2025** is 13.9 percent per volume and 18.4 percent per value driven by technological advancement and strong consumer demand. The authors note that “the recent events in Ukraine add yet another barrier to the already existing relatively high barriers to enter the market, such as a strict regulatory landscape, the high power of suppliers and tough competition.” More information and an in-depth analysis are available in the [full report](#) as prepared by NovaMechanics Ltd and published by the European Chemicals Agency (ECHA).

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