

THE
NATIONAL LAW REVIEW

Qualified Opportunity Zones

The U.S. Treasury is expected to issue its initial guidance on the Qualified Opportunity Zone program any day. This guidance likely will address, among other things, what types of gain may be rolled over, how debt at the qualified opportunity fund will be treated, and what "substantially all" means. Come hear answers to some of your questions about this new program from members of Ballard Spahr's Qualified Opportunity Zone team.

The Tax Cuts and Jobs Act created this new program to encourage capital investment in over 8,700 Qualified Opportunity Zones selected by each of the states, the District of Columbia and the U.S. possessions. This exciting new program has the potential to provide investors in Qualified Opportunity Funds with deferral of tax on gains rolled over into a Qualified Opportunity Fund and to eliminate tax on the appreciation on an investment in a Qualified Opportunity Fund. Many people interested in this program have been waiting for guidance from the U.S. Treasury and IRS. Learn how clarifications made by the U.S. Treasury and IRS in guidance (expected to be released any day) impact this new incentive program.

Learn about:

- Establishing and qualifying a Qualified Opportunity Fund
- Structuring Qualified Opportunity Fund investments
- Positioning your business or property to be eligible for investment capital from a Qualified Opportunity Fund
- Combining the benefits of a Qualified Opportunity Fund with other federal tax programs, such as Low Income Housing Tax Credits (LIHTC), Historic Tax Credits, and New Markets Tax Credits.

This event will be of particular interest to investment funds, real estate developers, LIHTC developers, people who do business within a Qualified Opportunity Zone, state economic development departments and agencies, and investors looking to roll over their gains into an investment with favorable federal income tax treatment.

Copyright © by Ballard Spahr LLP

Source URL: <https://www.natlawreview.com/event/qualified-opportunity-zones>