

OFAC Issues Belarus General License 2F; OFAC Temporarily Extends Ukraine-related General Licenses

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OFAC Issues Belarus General License 2F

On October 24, 2018, Office of Foreign Assets Control (OFAC) [announced](#) that, together with the Department of State, it is extending the Belarus [General License 2F](#)'s expiration date. The general license authorizes transactions with certain entities in Belarus pursuant to Executive Order 13405. However, the general license does not authorize the release of blocked property. The expiration date for the general license is October 25, 2019

OFAC Temporarily Extends Ukraine-related General Licenses

On October 12 and October 19, 2018, Office of Foreign Assets Control (OFAC) extended the expiration date of certain Ukraine-related General Licenses. Specifically, OFAC issued [General License 13E](#) and [13F](#), Authorizing Certain Transactions Necessary to Divest or Transfer Debt, Equity, or Other Holdings in Certain Blocked Persons, which extend the deadline for certain transactions with GAZ Group and with RUSAL PLC until December 12, 2018. In addition, OFAC issued [General License 14B](#), Authorizing Certain Activities Necessary to Maintenance or Wind Down of Operations or Existing Contracts with United Company RUSAL PLC, which extends the wind-down period until December 12, 2018. OFAC also issued [General License 16B](#), Authorizing Certain Activities Necessary to Maintenance or Wind Down of Operations or Existing Contracts with EN+ Group PLC or JSC EuroSibEnergO, which also extends the wind-down period until December 12, 2018. Lastly, OFAC issued [General License 15A](#), Authorizing Certain Activities Necessary to Maintenance or Wind Down of Operations or Existing Contracts with GAZ Group, which extends the wind-down period until December 12, 2018.

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