

THE
NATIONAL LAW REVIEW

ESMA Delays Publication of Annual Calculations of LIS and SSTI Thresholds for 2019/20 Bonds

Friday, March 22, 2019

On March 1, the European Securities and Markets Authority (ESMA) published a press release relating to the annual calculation of the large in scale (LIS) and size specific to the instruments (SSTI) thresholds for bonds.

In its press release, ESMA has announced that it will postpone publishing the results of the annual calculations because its IT systems require more time than anticipated to complete them. The publication was originally planned for March 1, in advance of the April 30 deadline set out in Commission Delegated Regulation (EU) 2017/ 583, but ESMA will now aim to ensure that publication will take place later in March.

The transparency requirements based on the results of the annual calculations are expected to be published by April 30 and will apply from June 1 until May 31, 2020. The results of the next annual LIS and SSTI thresholds for bonds calculations will be published by April 30, 2020, and will become applicable from June 1, 2020.

ESMA's press release is available [here](#).

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