

## Weekly IRS Roundup May 13 - May 17, 2019

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Monday, May 20, 2019

Presented below is our summary of significant Internal Revenue Service (IRS) guidance and relevant tax matters for the week of May 13 - May 17, 2019.

**May 13, 2019:** The IRS released a [statement](#) regarding the National Taxpayer Advocate position announcing it as seeking candidates from the tax community to fill the vacancy.

**May 13, 2019:** The IRS released two draft forms. [Form 8027](#) for employer tip reporting under Section 6053 and [Form 8922](#) for reporting third-party sick pay under Section 3121.

**May 14, 2019:** The IRS released a [statement](#) regarding the recent CCH software outage advising taxpayers with a May 15 deadline who file late and do not file an extension to include the phrase "Late filed return due to CCH Software Outage" as a statement of reasonable cause.

**May 16, 2019:** The IRS issued Notice [2019-35](#) providing guidance on the corporate bond monthly yield curve, spot segment rates under Section 417(e)(3) and the 24-month average segment rates under Section 430(h)(2).

**May 16, 2019:** The IRS issued Revenue Ruling [2019-14](#) providing monthly tables of prescribed rates under numerous Code sections, including the applicable federal rate for the month of June 2019.

**May 16, 2019:** The IRS issued a [news release](#) announcing it was now accepting applications for the Tax Counseling for the Elderly (TCE) grant program. There is a May 31 deadline for applications.

**May 16, 2019:** The IRS issued a [news release](#) announcing that the Large Business and International Division (LB&I) began a new application of data analytics for determining the population of large and complex corporate taxpayers.

**May 17, 2019:** The IRS released [Proposed Regulations](#) under Section 954(d)(3) regarding the attribution of ownership of stock and other interests for determining whether a person is a related person with regard to a controlled foreign corporation (CFC).

*Special thanks to Terence McAllister in our New York office for this week's roundup.*

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