

Have States Filled the Void Left Behind by the New CFPB?

Since the appointment of the Consumer Financial Protection Bureau (CFPB)'s Interim Director in November 2017, a number of state attorneys general and financial regulators have vowed to “fill the void” they perceived in the Bureau’s enforcement activities. In this webinar, we will review states’ activities and examine their role in the consumer financial services industry, both today and in the future. Our discussion will include:

- Which states are the most active?
- Are states still conducting joint investigations with the CFPB?
- Are states still bringing claims under the Consumer Financial Protection Act?
- Rulemaking, investigations, and enforcement actions by state attorneys general and financial regulators in both traditional and newer areas like debt collection, student lending, and fair lending
- The potential focus on cybersecurity and privacy issues by state attorneys general and financial regulators, especially after the effective date of the California Consumer Privacy Act
- The participation by state attorneys general and financial regulators in CFPB proposals, including the Bureau’s innovation and rulemaking efforts, and what this tells us about their likely future activities

State attorneys general and financial regulators remain very active in the consumer financial services industry. This webinar will explore their activity and how financial institutions can steer clear of state enforcement efforts.

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