

Department of Energy Announces \$4 Billion Loan Guarantee Program for Renewable Energy Projects

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The Department of Energy recently announced a \$4 billion loan guarantee program for renewable energy projects. Targeted areas include waste to energy, grid integration and storage, drop-in biofuels, energy efficiency improvements, and enhancement of existing facilities (such as repowering). The DOE's Loan Programs Office has specifically identified technology areas that are poised for commercial-scale development and that can be easily replicated.

Further details on the loan guarantee program can be found below:

Due Dates:

- First Part I Submission Due Date: October 1, 2014
- First Part II Submission Due Date: January 14, 2015
- Last Part I Submission Due Date: December 2, 2015
- Last Part II Submission Due Date: March 2, 2016

Details: "The solicitation seeks applications for projects that cover a range of technologies. These technologies could include any renewable energy or energy efficiency technology that is new or significantly improved, as compared to more established technologies in service in the U.S., and reduces greenhouse gas emissions. While eligibility will ultimately be evaluated on a project by project basis, LPO has identified the five technology areas of interest noted above."

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