What’s in a name? re: Executive Renumeration

Friday, October 16, 2015

The UK’s National Association of Pension Funds (NAPF) has rebranded itself as the Pensions and Lifetime Savings Association (PLSA). Why the change? The PLSA says it better reflects changes to the way retirement provision is made, with people working longer and funding retirement in new ways, as well as having new rights to access their pensions savings. It also marks a move away from a focus purely on institutional pension saving towards the retail sector.

Apart from its work in the pensions arena, the NAPF has been active in relation to corporate governance issues, for example on DRR and executive remuneration and benefits more generally. It will be interesting to see whether this aspect of its work changes under the new branding.

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