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## OFAC Announced Settlement Agreements with Two Companies for Iran and Sudan Sanctions Violations

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**US Treasury's Office of Foreign Assets Control** announced settlement agreements with two different companies. First, HyperBranch Medical Technology, Inc. agreed to a US\$107,691.30 settlement for apparent violations of the Iranian Transactions and Sanctions Regulations. Second, Alcon Laboratories, Inc., Alcon Pharmaceuticals Ltd. and Alcon Management, SA, Settle Potential Civil Liability agreed to a US\$7.6 million settlement for apparent violations of the Iranian Transactions and Sanctions Regulations and the Sudanese Sanctions Regulations.

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