

THE NATIONAL LAW REVIEW

Upcoming/New CFIUS Filing: Affiliates of EQT Infrastructure and Lumos Networks Corp.

Saturday, February 25, 2017

Status: Upcoming/New Filing

Acquirer: Affiliates of EQT Infrastructure (probably Sweden)

Acquired: Lumos Networks Corp. (US)

Value: US\$950 million

Industry: Telecommunications



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On February 20, 2017, Lumos Networks Corp., a leading fiber-based service provider

in the Mid-Atlantic region, announced that it has entered into a definitive agreement to be acquired by an investment fund affiliated with EQT Infrastructure, a Swedish based investment firm, for approximately US\$950 million. (See Joint Press Release, *Lumos Networks Enters into Definitive Agreement to be Acquired by EQT Infrastructure*, Feb. 20, 2017; EQT Infrastructure Press Release, *EQT Infrastructure*

enters into definite agreement to acquire Lumos Network, Feb. 20, 2017 (“[a]ffiliates of the EQT Infrastructure investment strategy have entered into a definitive agreement to acquire Lumos Networks”); and Lumos Networks [Form 8-K, Feb. 20, 2017](#), SEC Filing.) According to Lumos Networks’ SEC filings, it will be merged into MTN Infrastructure BidCo, Inc., surviving as a wholly owned subsidiary of MTN Infrastructure TopCo., Inc., a Delaware corporation and “subsidiar[y] of an investment fund advised by EQT Partners Inc., a Swedish-based private equity firm.” (Lumos Networks [Form 8-K, Feb. 20, 2017](#), SEC Filing.) “Consummation of the Merger . . . is subject to customary closing conditions, including . . . consents of the Federal Communications Commission (including any review by the Team Telecom Agencies), [and] approval of the interagency Committee on Foreign Investment in the United States (CFIUS) . . .” (*Id.*). Lumos Networks expects the transactions to close in the third quarter of 2017. (*see id.*)

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