

THE
NATIONAL LAW REVIEW

Mississippi Gaming Commission Meeting Minutes: July 28, 2017

Friday, July 28, 2017

The Mississippi Gaming Commission held its regular monthly meeting on Thursday, July 27, 2017, at 9:00 a.m. in the Jackson office of the Mississippi Gaming Commission. Executive Director Allen Godfrey, Chairman Al Hopkins, and Commissioners Jerry Griffith and Tom Gresham were in attendance. The following matters were considered:

FINDINGS OF SUITABILITY

The Mississippi Gaming Commission approved a finding of suitability for the following person:

- James Eugene Sablich, Jr., Chief Executive Officer of Coast Gaming Supply, Inc.

OTHER APPROVALS

- AGS, LLC received approvals of pledges of equity interests in the imposition of equity restrictions including negative equity pledges in connection with a refinancing transaction.

GAMING SITE APPROVAL

- RW Development—After seeking site approval for a third time on the same site, RW Development was again turned down by the Mississippi Gaming Commission. However, in a surprise move when the agenda item was called up for consideration, Chairman Al Hopkins announced that, under his own interpretation of the Mississippi Gaming Control Act and Supreme Court precedent, the Commission did not need a recommendation from the Executive Director to rule on site approvals. Chairman Hopkins moved for the approval of the RW site as legal; the motion failed for lack of a second. Chairman Hopkins then moved to deny RW its site approval, and this motion carried.

PUBLIC COMMENTS

None.

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